

28 June 2024

To the Members as Addressed

Dear Sir / Madam,

RE: **New Energy Solar Ltd (in Members Voluntary Liquidation)**
ACN: 609 396 983 ("the Company")
Final Distribution and Conclusion of the Winding Up

I refer to my appointment as the Company's Liquidator pursuant to a resolution of its members at a duly convened meeting held on 12 February 2024.

I note that since this time I have:

- Located lost members and remitted unclaimed dividends;
- Prepared and lodged all statutory notices with the Australian Securities and Investments Commission ("ASIC") and the Australian Taxation Office ("ATO"); and
- Finalised the Company's taxation affairs and secured clearance from the ATO pursuant to Section 260- 45(3) of the *Tax Administration Act 1953* ("the Clearance").

As I have secured the Clearance, I am now able to deal with the Company's residual assets and have declared a final distribution to members of 0.002505 cents per ordinary share. The composition of the distribution is detailed in the distribution statement, which has been attached to assist members in the completion of their tax returns.

Where Link Market Services have been provided with bank account details, the distribution has been paid by way of electronic funds transfer to the member's nominated account.

Members who have not provided their bank account details, or have otherwise elected to receive cheques, will find their cheques attached. Members are advised that they have six months from the date of this correspondence to deposit their cheques, after which time I will proceed with finalising the Liquidation.

Any funds which have not been deposited to members' bank accounts by this date will be remitted to the Unclaimed Monies Fund administered by ASIC. Members will be able to recover any amounts owing by liaising with ASIC directly.

As there will be no further distributions, I have attached a declaration pursuant to Section 104.145 of the *Income Tax Assessment Act 1997*, whereby depending on individual members' circumstances, they may seek to rely on the declaration to claim a capital loss with respect to their shareholding in the Company. Please note that members should seek their own legal and taxation advice in relation to this matter.

I will proceed with the finalisation of the Liquidation which will include:

- Providing shareholders with sufficient time to present their distribution cheques;
- Remitting unclaimed funds to the Unclaimed Monies Fund;
- Lodging the End of Administration Return (Form 5603) with ASIC; and
- Lodging my statutory notices with ASIC and the ATO as required.

I anticipate that the liquidation will be completed, and the Company deregistered during March 2025.

If you have any queries in relation to this matter, please contact my office on (02) 9419 5132.

Yours faithfully



M.G. Walsh
Liquidator

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New Energy Solar Pty Ltd (in Liquidation)
ACN: 609 396 983 ("the Company")
Declaration by Liquidator about shares

I refer to my appointment as the Company's Liquidator pursuant to a resolution of its members at a duly convened members' meeting held on 12 February 2024.

Pursuant to Section 104.145 of the *Income Tax Assessment Act 1997*, I as the Liquidator of the Company, declare that I have reasonable grounds to believe that there is no likelihood that the Company's shareholders will receive any further distribution with respect to their shares.

Depending on your individual tax circumstances, you may be able to rely upon this declaration to claim a capital loss with respect to your shareholding in the Company. This notice should not be construed as constituting taxation advice.

Shareholders should seek their own advice prior to relying on this declaration.

Dated: 28 June 2024

M.G. Walsh
Liquidator